

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 Meeting Time: 07:00 PM Meeting Location: Gladbrook City Hall - Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.gladbrook.org

City Telephone Number  
(641) 473-2582

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	23,428,945	27,191,175	27,191,175
Consolidated General Fund	196,906	196,906	221,870
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	63,698	63,698	88,430
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	29,942	29,942	31,309
Other Employee Benefits	28,181	28,181	27,566
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	23,428,945	27,191,175	27,191,175
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>318,727</b>	<b>318,727</b>	<b>369,175</b>
<b>CITY REGULAR TAX RATE</b>	<b>13.60399</b>	<b>11.72171</b>	<b>13.57701</b>
Taxable Value for City Ag Land	174,395	175,319	175,319
Ag Land	524	524	527
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.98884</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	645	665	3.10
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,804	3,106	10.77

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Insurance Increases, Employee Benefits Increases

