

**NOTICE OF PUBLIC HEARING - CITY OF GLADBROOK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Gladbrook City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.gladbrook.org

City Telephone Number
(641) 473-2582

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	24,120,875	24,024,141	24,024,141	
Tax Levies:				
Regular General	195,379	195,379	194,596	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	3,256	3,256	3,244	
Planning a Sanitary Disposal Project	1,628	1,628	1,622	
Liability, Property & Self-Insurance Costs	45,000	45,000	50,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	6,513	6,513	6,487	
Police & Fire Retirement	0	0	0	
FICA & IPERS	23,808	23,808	29,317	
Other Employee Benefits	19,158	19,158	25,156	
Total Tax Levy	294,742	294,742	310,422	5.31
Tax Rate	12.21937	12.26858	12.92116	

Explanation of significant increases in the budget:

Increases to the budget are caused by wage increases, hiring of ambulance director, increase of insurance costs.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

