

**NOTICE OF PUBLIC HEARING - CITY OF GLADBROOK - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/14/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Gladbrook City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.gladbrook.org

City Telephone Number  
(641) 473-2582

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	23,789,047	24,120,875	24,120,875	
Tax Levies:				
Regular General	192,692	192,692	195,379	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	3,212	3,212	3,256	
Planning a Sanitary Disposal Project	1,606	1,606	1,628	
Liability, Property & Self-Insurance Costs	35,000	35,000	45,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	6,423	6,423	6,513	
Police & Fire Retirement	0	0	0	
FICA & IPERS	22,918	22,918	23,808	
Other Employee Benefits	22,024	22,024	19,158	
<b>Total Tax Levy</b>	<b>283,875</b>	<b>283,875</b>	<b>294,742</b>	<b>3.82</b>
<b>Tax Rate</b>	<b>11.93301</b>	<b>11.76885</b>	<b>12.21936</b>	

**Explanation of significant increases in the budget:**

Increases to the budget are caused by increases in insurance costs, wage increases, increase in Tama Co Law Enforcement contract,

**If applicable, the above notice also available online at:**

www.gladbrook.org

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

