

NOTICE OF PUBLIC HEARING - CITY OF GLADBROOK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/8/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Gladbrook City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.gladbrook.org

City Telephone Number
 (641) 473-2582

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	23,483,881	23,789,047	23,789,047	
Tax Levies:				
Regular General	190,219	190,219	192,692	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	3,170	3,170	3,212	
Planning a Sanitary Disposal Project	1,585	1,585	1,606	
Liability, Property & Self-Insurance Costs	27,000	27,000	35,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	6,341	6,341	6,423	
Police & Fire Retirement	0	0		
FICA & IPERS	27,634	27,634	22,918	
Other Employee Benefits	23,663	23,663	22,024	
Total Tax Levy	279,612	279,612	283,875	1.52
Tax Rate	11.90655	11.75381	11.93301	

Explanation of significant increases in the budget:

Increases to the budget are caused by wage increases, increases in FICA and IPERS, anticipated increases in insurance, increase in the Sheriff contract, and increase in valuations.

If applicable, the above notice also available online at:

www.gladbrook.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year